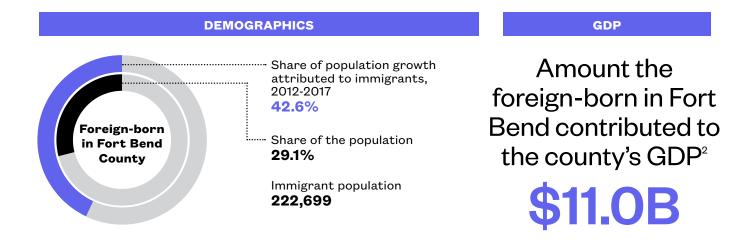
# Keeping Pace with Change: The Fort Bend County Business Environment in 2017

The Effects of Inclusion: A Vibrant Business Scene in Fort Bend County

Below is the first in a series of reports on the evolution of the county's business environment.



# **SPENDING POWER & TAXES**

Given their income, foreign-born residents contributed significantly to state and local taxes, including property, income, sales, and excise taxes levied by either the State of Texas or by municipal governments.











# HOUSING

who were homeowners

Share of U.S.-born population Share of foreign-born population who were homeowners

**75.0**%

80.3%

This made foreign-born residents 7.0% more likely than the U.S.-born to be homeowners.

Between 2012 and 2017, the arrival of immigrants increased the total housing value in the county by

\$580.2M°

#### **LABOR FORCE**

Immigrants are **36.2%** more likely to be working age than the U.S.-born.



Share of the foreign-born who are working age\*



Share of the U.S.-born who are working age

Immigrants are **1.4%** more likely to be in the labor force than the U.S.-born.



Share of the foreign-born in the labor force

**66.0**%



Share of the U.S.-born in the labor force

Immigrants are 2.4% more likely to be employed than their U.S.-born counterparts.



Share of the foreign-born in the labor force who were employed in 2017

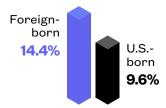


Share of the U.S.-born in the labor force who were employed in 2017

\* Working age refers to people ages 16-64 years old. The labor force is comprised of individuals 16 or older who are either employed or looking for work.

#### **ENTREPRENEURSHIP**

Share of the population who were entrepreneurs



This made foreign-born residents 49.0% more likely than the U.S.-born to be self-employed.

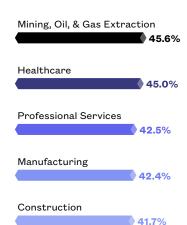
Business income generated by foreignborn entrepreneurs

\$508.0M

This accounted for 37.9% of the total business income in the area.

### **KEY INDUSTRIES**

# Top industries by immigrant share of workforce



# **MANUFACTURING**

Immigrants fill critical gaps in the workforce, allowing companies to keep jobs on U.S. soil. In 2017, immigrants helped create or preserve

# 10,244 local manufacturing jobs

that would have otherwise vanished or moved elsewhere.<sup>6</sup>

# **STEM**

Foreignborn share of overall population 29.1%



born share of STEM workers 46.3%

Foreign-

This made foreign-born residents **48.1%** more likely than the U.S.-born to be STEM workers.

#### **SKILLED LABOR FORCE**

Immigrants are **25.2%** more likely than the U.S.-born to have at least a bachelor's degree.<sup>7</sup>



Share of foreign-born with at least a bachelor's degree in 2017

**52.8%** 



Share of U.S.-born with at least a bachelor's degree in 2017

**42.1%** 

Key occupations by immigrant share of workforce

Healthcare Practitioners

**52.7**%

**Business & Finance Workers** 

ess & Finance Worker

Immigrants are **68.4%** more likely than the U.S.-born to have an advanced degree.



Share of foreign-born with an advanced degree in 2017

**23.6**%



Share of U.S.-born with an advanced degree in 2017

14.0%

Between 2016 and 2017, a net total of

8,814

college-educated immigrants moved to Fort Bend County.

For more city, district, and state-level data, visit **MapTheImpact.org** and explore our interactive map.

New American Economy

- Unless otherwise specified, data comes from one-year samples of the American Community Survey from 2012 and 2017.
- 2 This is a conservative estimate based on 2017 GDP data from the National Association of Counties.
- 3 Tax estimates are based on state and local tax rates from the Institute on Taxation and Economic Policy. Institute on Taxation and Economic Policy. 2015. "Who Pays? A Distributional Analysis of the Tax Systems in All Fifty States."
- 4 Estimates are based on federal tax rates from the U.S. Congressional Budget Office, and state and local tax rates from the Institute on Taxation and Economic Policy. U.S. Congressional Budget Office. 2014. "The Distribution of Household Income and Federal Taxes, 2011."
- 5 Vigdor, Jacob. 2013. "Immigration and the Revival of American Cities: From Preserving Manufacturing Jobs to Strengthening the Housing Market." Partnership for a New American Economy.
- 6 Ibid.
- 7 For educational attainment indicators, per U.S. Census Bureau conventions, we limit the population to only those 25 and older.